

August 5, 2014

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President and CEO
Stock code: 4689

**Notification of Result Regarding the Acquisition of Own Shares
through ToSTNeT-3**

Yahoo Japan Corporation implemented the acquisition of its own shares, which was announced on August 4, 2014. Details of the acquisition are as follow. The company completed the acquisition of its own shares as decided in the Board of Directors meeting held on August 4, 2014.

1. Reason for acquisition:

The Company is acquiring own shares to return profits to shareholders.

2. Type of shares acquired:

Common shares of Yahoo Japan Corporation

3. Total number of shares acquired:

450,000

4. Total amount of acquisition:

¥198,000,000

5. Acquisition date:

August 5, 2014

6. Acquisition method:

Acquisition through ToSTNeT-3 at the Tokyo Stock Exchange

(Reference)

Details of resolution regarding the acquisition of own shares (announced on August 4, 2014)

• Type of shares to be acquired:

Common shares of Yahoo Japan Corporation

• Total number of shares to be acquired:

5,000,000 (0.1% of the number of shares outstanding(excluding own shares))

• Total amount of acquisition:

¥2,200,000,000

Although the Company set the total number of shares to be acquired at 5,000,000 shares in consideration of the total shares held by shareholders applying to sell their shares in the off-floor trading acquisition through ToSTNeT-3, orders from shareholders to sell shares only amounted to a total of 450,000 shares. As a result, the number of own shares acquired was 450,000 shares (9% of the total number of shares to be acquired).