

May 26, 2014

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President and CEO
Stock code: 4689

**Yahoo Japan Corporation Determines Conditions of the Stock Options
(Subscription Rights) Based on Commitment to Performance Goals**

Based on a resolution on April 25, 2014, conditions of the subscription rights were determined as follows.

1. Receivers of subscription rights, number of persons granted subscription rights, and number of subscription rights

Employees: 4 persons, 19,500 units

2. Total number of subscription rights to be granted

19,500 units

3. Class and amount of stock for which subscription rights are to be granted

1,950,000 common shares of Yahoo Japan Corporation

(For reference)

“Notification of Granting Stock Options (Subscription Rights) Based on Commitment to Performance Goals” released on April 25, 2014.