

May 17, 2013

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President & CEO
Stock code: 4689

Notice of Change in Director

Yahoo Japan Corporation announced a plan to make the following change in its director as of the end of the 18th ordinary shareholders meeting scheduled to be held on June 20, 2013. Details are as follows.

1 . New Candidate for Director

Director Kenneth Goldman

2. Profile of New Candidate for Director

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| July 1996 to July 2000 : | Served as CFO of Excite@Home |
| August 2000 until March 2006 : | Served as CFO of Siebel Systems, Inc |
| July 2004 : | Appointed board of trustees of Cornell University |
| February 2005: | Appointed board of directors of Infinera Inc. |
| November 2006 to August 2007: | Appointed CFO Dexterra, Inc. |
| September 2007 to October 2012: | Served as CFO of Fortinet Inc. |
| August 2010: | Appointed as a non-executive director of NXP board of directors |
| October 2012: | Appointed CFO of Yahoo! Inc. |

Note: Mr. Kenneth Goldman is a candidate for outside director.