

Balance Sheets (Consolidated)

(Millions of Yen)

	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3
Assets												
Current Assets												
Cash and Deposits	7,341	23,215	39,643	68,992	98,038	75,212	113,027	36,996	139,238	188,687	257,268	414,086
Accounts Receivable	4,942	11,034	12,847	18,293	25,213	30,244	36,831	34,825	37,391	36,945	45,222	55,939
Inventory	6	14	48	180	165	173	240	257	201	158	135	163
Foreign exchange dealings cash segregated as deposits for customers	-	-	-	-	-	-	-	-	-	-	-	68,451
Deferred Taxes Assets	373	1,004	1,850	2,233	3,472	4,344	4,305	3,600	6,687	5,522	4,639	7,397
Other Current Assets	2,435	507	2,070	4,075	7,104	7,645	12,000	17,169	21,279	22,807	151,348	31,626
Allowance for Doubtful Accounts	(46)	(290)	(733)	(1,364)	(1,805)	(2,299)	(2,095)	(1,458)	(1,455)	(1,570)	(1,610)	(1,563)
Total Current Assets	15,053	35,485	55,726	92,410	132,188	115,320	164,310	91,390	203,342	252,550	457,004	576,102
Fixed Assets												
Property and Equipment												
Buildings and Structures	326	1,494	1,328	1,597	1,518	3,483	3,175	6,217	6,631	6,806	8,230	11,088
Machinery and Equipment	-	-	-	-	-	-	-	4,734	5,702	5,980	7,565	10,748
Tools, Furniture and Fixtures	2,933	4,321	6,746	10,095	12,414	13,004	13,394	11,101	9,220	10,179	12,483	13,020
Land	-	-	-	-	-	-	-	5,001	5,002	5,425	5,425	5,425
Other Property and Equipment	-	-	-	182	82	62	53	2,129	562	466	809	4,896
Total Property and Equipment	3,259	5,816	8,075	11,875	14,015	16,551	16,623	29,184	27,120	28,859	34,513	45,179
Intangible Fixed Assets												
Software	474	702	1,281	3,733	7,545	10,589	11,247	12,200	10,026	9,410	11,095	12,003
Goodwill	806	99	352	1,807	4,128	4,061	2,525	6,423	4,896	1,349	591	11,914
Other Intangibles	4	9	12	22	28	33	30	56	28	416	363	4,907
Total Intangible Fixed Assets	1,285	811	1,646	5,563	11,702	14,684	13,803	18,680	14,950	11,176	12,050	28,824
Investments and Others												
Investment Securities	8,209	3,195	9,194	13,946	28,700	162,192	163,922	157,891	159,993	43,035	42,754	80,913
Long Term Receivable - Other	-	-	-	-	-	-	-	-	-	122,646	2,943	2,262
Deferred Tax Assets	-	-	-	16	-	2,990	3,898	7,248	6,313	6,667	5,407	2,781
Others	1,410	2,474	7,821	6,481	4,389	6,712	7,120	7,269	6,615	6,965	7,370	7,290
Allowance for Doubtful Accounts	-	(8)	(53)	(50)	(21)	(23)	(18)	(114)	(72)	(155)	(23)	(42)
Total Investments and Others	9,619	5,660	16,962	20,393	33,067	171,871	174,922	172,295	172,849	179,159	58,453	93,204
Total Fixed Assets	14,165	12,288	26,683	37,833	58,785	203,107	205,349	220,160	214,920	219,194	105,017	167,209
Total Assets	29,218	47,774	82,410	130,244	190,974	318,428	369,660	311,551	418,262	471,745	562,022	743,311

(Millions of Yen)

	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	2012/3	2013/3
Liabilities												
Current Liabilities												
Accounts Payable—Trade	1,111	3,697	636	1,228	889	1,022	6,620	5,329	7,502	7,124	6,640	10,970
Short-term Borrowings	-	-	400	319	208	20,120	20,000	20,000	10,000	-	-	-
Accounts Payable—Other	1,164	3,405	4,181	7,618	12,418	13,345	13,744	13,718	13,099	15,585	16,915	21,655
Income Taxes Payable	3,760	8,505	11,688	16,676	23,484	28,371	29,154	3,286	47,107	33,407	34,765	42,255
Provision for Yahoo! Points	-	-	-	477	1,336	2,065	2,292	2,767	3,919	3,591	4,102	4,262
Foreign exchange dealings deposits from customers	-	-	-	-	-	-	-	-	-	-	-	72,485
Other Current Liabilities	875	1,558	2,655	5,243	7,151	11,106	17,164	19,612	23,940	24,287	28,560	37,460
Total Current Liabilities	6,911	17,167	19,563	31,564	45,489	76,032	88,976	64,713	105,569	83,997	90,985	189,088
Long-term Liabilities												
Long-term Borrowings	-	-	-	43	30	50,000	30,000	10,000	-	-	-	-
Other Long-term Liabilities	2,023	54	2,772	2,115	1,632	10	10	367	419	2,642	2,736	2,957
Total Long-term Liabilities	2,023	54	2,772	2,158	1,663	50,010	30,010	10,367	419	2,642	2,736	2,957
Total Liabilities	8,935	17,222	22,335	33,723	47,152	126,043	118,987	75,081	105,988	86,639	93,721	192,046
Net Assets												
Shareholders' Equity												
Common Stock	6,033	6,073	6,399	6,692	7,032	7,187	7,366	7,444	7,521	7,925	7,959	8,037
Capital Surplus	1,110	1,154	1,480	1,773	2,113	2,268	2,447	2,525	2,602	3,007	3,040	3,117
Retained Earnings	10,220	22,301	47,066	83,461	126,737	179,897	236,605	223,955	300,496	375,850	458,285	528,081
Treasury Stock	(15)	(17)	(21)	(27)	(28)	(28)	(28)	-	(3,068)	(5,604)	(5,608)	(372)
Total Shareholders' Equity	17,349	29,511	54,926	91,898	135,856	189,324	246,390	233,925	307,550	381,179	463,675	538,864
Accumulated Other Comprehensive Income	2,878	970	4,880	4,161	6,598	1,368	1,716	219	2,004	1,205	1,533	4,594
Stock Acquisition Rights	-	-	-	-	-	30	116	259	450	563	749	570
Minority Interests in Consolidated Subsidiaries	56	69	267	461	1,367	1,662	2,449	2,066	2,267	2,157	2,341	7,234
Total Net Assets	20,283	30,551	60,074	96,520	143,822	192,385	250,672	236,469	312,273	385,105	468,300	551,264
Total Liabilities and Net Assets	29,218	47,774	82,410	130,244	190,974	318,428	369,660	311,551	418,262	471,745	562,022	743,311